



ERIE COUNTY WATER AUTHORITY
INTEROFFICE MEMORANDUM

May 10, 2018

To: Commissioners Schad, Carney and Simmeth

From: Robert J. Lichtenthal, Jr., Deputy Director *RJL*

Subject: April 2018 Investment Report

The Investment Guidelines of the Erie County Water Authority requires that at a minimum a monthly investment report shall be presented to the Board of Commissioners.

In compliance with this requirement, I am submitting the April 2018 Investment Report.

**ERIE COUNTY WATER AUTHORITY
APRIL 2018 CASH & INVESTMENT REPORT**

Investment	Total Invested April 30, 2018	Total Invested March 31, 2018	Change	Interest Income April 30, 2018	Interest Income Year-to-Date	April Rate of Return	March Rate of Return
M&T- Wilmington Money Market	21,131.99	776,380.28	(755,248.29)	134.58	410.31	1.30%	1.24%
Treasuries	24,561,167.44	20,432,209.23	4,128,958.21	26,825.15	93,910.91	1.338% - 1.94%	1.387% - 1.86%
98B Yield Restricted SLGS	1,179,266.00	1,179,266.00	-	3,039.46	12,157.84	3.09%	3.09%
2003 Yield Restricted SLGS	862,839.00	862,839.00	-	1,783.20	7,132.80	2.48%	2.48%
2008 Yield Restricted SLGS	4,577,000.00	4,577,000.00	-	11,251.80	45,007.20	2.95%	2.95%
Cash-on-Hand & Deposits	32,489,664.28	32,744,786.26	(255,121.98)	11,628.49	41,767.90	Compensating Balance, CD, NOW, Money Mkt (0.02% - 1.65%)	Compensating Balance, CD, NOW, Money Mkt (0.02% - 1.65%)
Totals	\$ 63,691,068.71	\$ 60,572,480.77	\$ 3,118,587.94	\$ 54,662.68	\$ 200,386.96		

Actual	\$	54,662.68	\$	200,386.96
Budget	\$	32,487.00	\$	129,948.00
Variance	\$	22,175.68	\$	70,438.96

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Accounts/Funds	Total	Invested in M&T- Wilmington Money Market Fund	Invested in Treasuries	Local Banks	1998 Yield Restricted SLGS	2003 Yield Restricted SLGS	2008 Yield Restricted SLGS
Operating and Maintenance	18,271,121.25	-	9,900,341.25	8,370,780.00			
Extension & Improvement	21,614,298.23		9,480,015.85	12,134,282.38			
Water System Revenue Fund	10,594,991.43	-		10,594,991.43			
Customer Deposits	1,370,580.28			1,370,580.28			
VDC Escrow	-			-			
Sect 125 Employee Withholding	19,030.19			19,030.19			
Debt Service 98B	674,471.66	106.03	674,365.63				
Debt Service 2003F	709,168.36	599.22	708,569.14				
Debt Service 2008	2,483,781.05	684.57	2,483,096.48				
Debt Service 2016	1,314,976.37	197.28	1,314,779.09				
2016 Rebate Account	1,195.26	1,195.26					
Debt Service Reserve 98B	1,197,522.24	18,256.24			1,179,266.00		
Debt Service Reserve 2003F	862,862.31	23.31				862,839.00	
Debt Service Reserve 2008	4,577,070.08	70.08					4,577,000.00
Totals	\$ 63,691,068.71	\$ 21,131.99	\$ 24,561,167.44	\$ 32,489,664.28	\$ 1,179,266.00	\$ 862,839.00	\$ 4,577,000.00

